

STATE MS.-DESOTO CO.
FILED

MAR 9 1 22 PM '98

BK 977 PG 284
W.E. DAVIS CH. CLK.

ASSIGNMENT OF NOTE AND DEED OF TRUST

22003314

STATE OF: MS

COUNTY OF: DE SOTO

For value received: EMERGENT MORTGAGE CORP. d/b/a HOMEGOLD hereby sells, assigns, transfers, sets over and conveys to: FIRST UNION NATIONAL BANK (9639 Doctor Perry Road, Suite 124, Ijamsville, MD 21754), as INDENTURE TRUSTEE for the registered holders of Emergent Home Equity Loan Asset Backed Notes, Series 199704, its successors and assigns, that certain deed of trust executed by:

POOL # 4

CURTISS L. DODSON AND GLORIA J. DODSON

DEC 23 1997

Dated: 10/09/97 in book: 943

at page: 491-496

of the records of the County of: DE SOTO STATE OF: MS together with the real property therein described; and also the indebtedness described therein and secured thereby, the note(s) evidencing said indebtedness having this date been TRANSFERRED AND ASSIGNED TO FIRST UNION NATIONAL BANK AS INDENTURE TRUSTEE together with all the rights, title and interest in and to the said deed of trust, the property therein described and the indebtedness thereby secured; and the said FIRST UNION NATIONAL BANK AS INDENTURE TRUSTEE is hereby subrogated to all rights, powers, privileges, and securities vested in EMERGENT MORTGAGE CORP. d/b/a HOMEGOLD under and by virtue of the aforesaid deed of trust.

SECURITIZATION

THE FOLLOWING IS INCORPORATED INTO THIS ASSIGNMENT: (yes/no)

NO

NOTICE

This is a mortgage subject to special rules under the Federal Truth-in-Lending Act. Purchasers or assignees of this mortgage could be liable for all claims and defenses with respect to the mortgage that the Borrower could assert against the Creditor.

IN WITNESS WHEREOF, the assignor has caused this instrument to be executed this 23RD Day of December, 1997.

ATTEST:

Dianne Bright
DIANNE BRIGHT
ASST. SECRETARY TITLE

EMERGENT MORTGAGE CORP. d/b/a HOMEGOLD CORP.

BY: *J.P. Cox*
J. P. COX
SENIOR VICE-PRESIDENT TITLE

Violet Shehan
Witness: VIOLET SHEHAN

Karen Williams
Witness: KAREN WILLIAMS

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

I, FRANCES K. BAGWELL, Notary Public for said County and State, certify that DIANNE BRIGHT AND J.P. COX, Asst. Secretary and Senior Vice-President, respectively, of EMERGENT MORTGAGE CORP. d/b/a HOMEGOLD personally appeared before me this day and acknowledged their signatures as such officers and that by authority duly given and as the act of the CORPORATION the foregoing instrument was signed in its name by them.

Witness my hand and official seal, this 23RD Day of December, 1997.

My Commission Expires

03/06/1999

FRANCES K. BAGWELL

NOTARY PUBLIC, STATE OF SC. AT LARGE

Prepared by:

VIOLET SHEHAN

Return to:

EMERGENT MORTGAGE CORP.

P.O. BOX 448

GREENVILLE, SC 29602

(864) 627-0321

C/O

EMERGENT MORTGAGE CORP.

P.O. BOX 448

GREENVILLE, SC 29602

BK0977PG0285

UGT Form 151

The following described property:

Lot 9, Beatrice Dodson Subdivision, in Section 28, Township 1
South, Range 5 West, Desoto County, Mississippi, as per plat
thereof recorded in Plat Book 24, Page 39, in the office of the
Chancery Clerk of Desoto County, Mississippi.

Parcel I. D. #1058-2802.0-00009.00

"Deed Source: Book 184, Page 310, Book 135, Page 710, and Book
133, Page 557"

UGT Form 154